

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPT – WSHP – Loans drawn from LIC, of India, Mumbai for execution of WSHP – Payment of installments of Principle and interest falling due to LIC on 15.11.2009 – Sanction of Rs.26,95,00,000/- Orders – Issued.

HOUSING (RH.2) DEPARTMENT

G.O.Ms.No: 27

Dated: 20 .10.2009.

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/28/2007/WSHP, dt.25.9.2009.
2. G.O.Rt.No.3618, Fin. (W&M) Dept., dt.9-10-2009.

ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme among other things, requested the Government to sanction an amount of Rs.26,94,99,867/- towards payment of installment of principle and interest on the loans obtained from L.I.C. of India and its subsidiaries. This Department supported the proposal of the Commissioner, Weaker Section Housing Programme and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly the Finance (W&M) Department have issued B.R.O. for an amount of Rs. 26,95,00,000/- towards payment of installment of principle and interest due on 15.11.2009 vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. Rs.26,95,00,000/- (Rupees Twenty Six Crores Ninety Five Lakhs only) due on 15.11.2009 towards principal and interest on the loans obtained from the LIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.3,43,38,000/- (Rupees Three Crores, Forty Three Lakhs, Thirty Eight Thousand only) is towards repayment of installments of principle and shall be debited to the following Head of Account:-

“6003 - Internal Debt of the State Govt.
MH 103 - Loans from LIC of India
SH (06) - Loans from LIC of India for construction
of houses for Weaker Sections
560 - Repayment of borrowings” (charged)

4. The expenditure of Rs.23,51,62,000/- (Rupees Twenty Three Crores, Fifty One Lakhs, Sixty Two Thousand only) is towards payment of interest and shall be debited to the following Head of Account:-

“2049 - Interest payments
01 - Interest on internal debts
MH 200 - Interest on other internal debts
SH (15) - Interest on loans from LIC of India for execution
of Weaker Sections Housing Schemes.
450 - Interest”. (charged)

5. The amount sanctioned in para (2) and as detailed in paras (3) and (4) above is in relaxation of Treasury control orders pending provision of funds by obtaining supplementary grant during the financial year 2009-10. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the said amount and to place the same at the disposal of the Managing Director, AP State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the LIC of India, Mumbai and its subsidiaries on or before 15.11.2009.

BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL
PRINICIPAL SECRETARY TO GOVERNMENT

The Commissioner,
Weaker Section Housing Programme, Hyderabad.
The Managing Director,
A.P.State Housing Corporation Ltd, Hyderabad
Copy to:
The D.T.A., Hyderabad.
The Pay and Accounts Officer, A.P. Hyderabad.

The A.G. A.P. Hyderabad.
The Fin.(W&M) Dept
The Executive Director,
GIC of India, Mumbai
SC/SF.

// FORWARDED :: BY ORDER//

SECTION OFFICER